

MEADOW
TOWN

2004-2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of MEADOW Town for the fiscal year ending 2004-2005 as approved and adopted by resolution or ordinance dated July 13, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☐ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on July 13, 2004 for all budgetary funds.

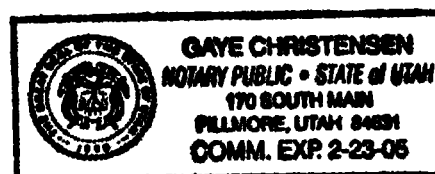
Signed: _____

(Budget Officer)

Subscribed and sworn to this 19

day of July, 2004.

Gaye Christensen
(Notary Public)



MEADOW TOWN CORP.

Governmental Unit

2004- 2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20_03__	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	16342.	16638.	24000.
	Professional Services (Accounting, Legal, Engineering, etc.)	2100.	2246.	2500.
	Elections		997.	1200.
	Other:	2648.	335.	
	PUBLIC SAFETY			
	Police Department			
	Fire Department	6550.	6550.	6550.
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	11413.	23586.	25000.
	Other:			
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks	9245.	14242.	16000.
	Cemetery	3269	2098.	4000.
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch.of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance	8808.		
	TOTAL EXPENDITURES	60375.	66692.	79250.

MEADOW TOWN CORP.

Governmental Unit

2004 - 2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	5001.	5000.	5700.
	Prior Years' Taxes - Delinquent		1112.	
	General Sales & Use Taxes	21838.	22762.	25000.
	Fee-in-Lieu of Property Taxes	2430.	1963.	2900.
	LICENSES AND PERMITS			
	Business Licenses & Permits	2335.	685.	2000.
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	20325.	21594.	22000.
	Liquor Fund Allotment	63.	283.	280.
	Grants from Local Units: <u>fire</u>	6550.	6550.	6550.
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services: _____			
	MISCELLANEOUS REVENUE			
	Interest Earnings	1833.	4366.	5000.
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated		2376.	9820.
	TOTAL REVENUES	60375.	66692.	79250.

MEADOW TOWN CORP.

Governmental Unit

2004- 2005

Fiscal Year

ENTERPRISE FUND water electric garbage

FORM 3

Account Number	Description	Prior Year Actual 20 <u>03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	129358.	153699.	154000.
	Interest Earned	13070.	7525.	7000.
	Other:			
	TOTAL OPERATING REVENUE	142428.	161324.	161000.
	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services	78913	90000.	95000.
	Material and Supplies	41084.	45082.	36000.
	Depreciation	13893.	13893.	13893.
	Other			
	TOTAL OPERATING EXPENSE	133890.	148975.	145893.
	OPERATING INCOME (LOSS)	(4532)	12349.	15107.
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	10899.	2400.	2500.
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	6367.	9949.	12607.

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			